



# R.K. TIWARI & COMPANY

## CHARTERED ACCOUNTANTS

### Audit Report

We have examined the balance sheet of Rajeev Gandhi College, Raisen Run By CHOUHAN EDUCATION SOCIETY (PAN No : AAATC2551Q as at 31/03/2019 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Society as at 31/03/2019 and

(ii) in the case of the Income & Expenditure Account, of the profit or loss of its accounting year ending on 31/03/2019

Date : 30/09/2019  
Place : Bhopal



FOR R K TIWARI & CO.  
(Chartered Accountants)  
FRN No. :0008388C

  
CA SATISH CHUGH  
(PARTNER)  
M No. :400234

**RAJEEV GANDHI COLLEGE, RAISEN**Run by Chouhan Education Society  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31/03/2019

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Accounting Charges	285000.00	By Tution Fees	24461476.98
To Advertisement & Publicity Expenses	198000.00	By Exam fee Receipt	0.00
To Audit Fee	15000.00		
To Telephone & Mobile exp	55000.00		
To Bank Charges	21069.39		
To Examination Expenses	2764874.00		
To Conveyance Charges	469300.00		
To Electricity & Water Charges	17187.00		
To Affiliation/Inspection/Approval fee	421000.00		
To Interest on Loan	987.00		
To Music & Sports Expenses	315085.00		
To Lab Consumables	342050.00		
To Office Expenses	321256.00		
To Photocopy Charges/Toner Refilling Exp	0.00		
To News Paper, Books & Periodicals	360.00		
To Printing & Stationery Expenses	551964.00		
To Veh/Bldg/Furn Rep. & Main./Ele. Rep.	1085640.00		
To Salary to Staff	9728389.08		
To Staff Welfare Expenses	147250.00		
To Depreciation	1885112.32		
To Computer Consumables	325000.00		
To Function & Seminar Expenses	514800.00		
To Vehicle Fuel	850600.00		
To Counseling exp	0.00		
To Insurance Expenses	0.00		
To Excess Of Income Over Expenditure	4146553.19		
	24461476.98		24461476.98

As per our seprate report of even attached

For R K TIWARI & CO.  
(Chartered Accountants)(Safish Chugh)  
Partner

For Chouhan Education Society

(Sandeep Chouhan)  
Chairman(Syed Sajid Ali)  
SecretaryPlace : Bhopal  
Date : 30.09.2019

**RAJEEV GANDHI COLLEGE , RAISEN**

Run by Chouhan Education Society

**BALANCE SHEET**

AS ON 31.03.2019

LIABILITIES	Amount Rs	ASSETS	Amount Rs
<b>Society Fund</b>		<b>Fixed Assets</b>	
Society Fund	11942989.69	(As per Schedule - 5)	11321577.76
Add: Excess of Income over Expenditure	<u>4146553.19</u>		
	16089542.88		
		<b>Current Assets, Loans &amp; Advances</b>	
Secured Loan		Deposits	3720000.00
Term Loan From Bank	0.00	(As per Schedule - 6)	
(As per Schedule - 1)		<u>Cash &amp; Bank Balance</u>	<u>984265.12</u>
		(As per Schedule - 7)	4704265.12
<b>Current Liabilities &amp; Provisions</b>		<b>Branch &amp; Division</b>	
Expenses Payable	10000.00	(As per Schedule - 4)	73700.00
(As per Schedule - 2)			
Sundry Creditors	0.00		
(As per Schedule - 3)			
	<u>10000.00</u>		
Scholarship	0.00		
<b>Total</b>	<b>16099542.88</b>	<b>Total</b>	<b>16099542.88</b>

As per our separate report of even attached read with  
Schedule 9, Notes to Accounts.

For R K TIWARI & CO.  
(Chartered Accountants)

(Satish Chugh)  
Partner



For Chouhan Education Society

(Sandeep Chouhan)  
Chairman

(Syed Sajid Ali)  
Secretary

Place : Bhopal  
Date : 30.09.2019

## Secured Loan

Schedule - 1

Particular	Amount
HDFC BANK LTD.	0.00
<b>Total</b>	<b>0.00</b>

**Current Liabilities & Provisions****Provision & Exp. Payable**

Schedule - 2

Particular	Amount
Accounting Fee Payable	0.00
Audit Fee Payable	10000.00
TDS Payable	0.00
Salary Payable	0.00
<b>Total</b>	<b>10000.00</b>

**Sundry Creditors**

Schedule - 3

Particular	Amount
Agrawal Publication	0.00
Johar Enterprises	0.00
Ravi Computers	0.00
Sharda Sahitya Sadan	0.00
Rajput Building	0.00
<b>Total</b>	<b>0.00</b>

**Branch & Division**

Schedule - 4

Particular	Amount
RGS	-3800000.00
OD'GANJ	-100000.00
RGC	3898700.00
RGPM	75000.00
<b>Total</b>	<b>73700.00</b>



Asset	Schedule-5 Rate of Dep	Balance	Addition	Addition	Total	Deprication	Total
		As on	Before	After		as on	as on
		01.04.2018	30.9.2018	30.9.2018		31/03/2019	31/03/2019
Land A/c	0%	0.00	0.00	0.00	0.00	0.00	0.00
Building	10%	8865504.76	0.00	0.00	8865504.76	886550.48	7978954.28
Computer	40%	605250.26	0.00	0.00	605250.26	242100.10	363150.16
Furniture & Fixture	10%	1729372.45	0.00	0.00	1729372.45	172937.25	1556435.21
laboratory Equipment	15%	465974.80	0.00	0.00	465974.80	69896.22	396078.58
Library Books	40%	1130160.40	0.00	0.00	1130160.40	452064.16	678096.24
Office Equip	15%	0.00	0.00	0.00	0.00	0.00	0.00
Sport Goods	15%	0.00	0.00	0.00	0.00	0.00	0.00
Hostel Building	10%	0.00	0.00	0.00	0.00	0.00	0.00
Vehicle	15%	410427.41	0.00	0.00	410427.41	61564.11	348863.30
Air Conditoner	15%	0.00	0.00	0.00	0.00	0.00	0.00
Photocopy Machine	15%	0.00	0.00	0.00	0.00	0.00	0.00
Television	15%	0.00	0.00	0.00	0.00	0.00	0.00
Electrical Equipment	15%	0.00	0.00	0.00	0.00	0.00	0.00
School bus	15%	0.00	0.00	0.00	0.00	0.00	0.00
Water Cooler	15%	0.00	0.00	0.00	0.00	0.00	0.00
Road Consutration	10%	0.00	0.00	0.00	0.00	0.00	0.00



**Deposites**

Schedule - 6

Particular	Amount
Bhawar Lal	300000.00
Sahib Shiksha	900000.00
Staff Advance	0.00
FDRs	2520000.00
<b>Total</b>	<b>3720000.00</b>

**Cash & Bank Balance**

Schedule - 7

Particular	Amount
Cash in hand	100951.80
Cash at Bank	883313.32
	<b>984265.12</b>

**List - 1**

Particular	Amount
JSK 665010033050	242678.60
SBI-31852115795	10253.00
UBI-638101010050076	9506.88
Axis Bank-917020051522585	105452.50
SBI-36955327763	174517.79
UBI-638101010050028	340904.55
UBI-638102010002366	0.00
<b>Total</b>	<b>883313.32</b>

